

National CRS, LLC
4846 Sun City Center Blvd. #255
Sun City Center, FL 33573
Michael L. Newsom

Database Service Provider to Independent Fee Examiner

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)

**COMBINED FIRST MONTHLY FEE STATEMENT OF NATIONAL CRS, LLC
DATABASE SERVICE PROVIDER FOR THE INDEPENDENT FEE EXAMINER, FOR
COMPENSATION FOR SERVICES RENDERED FOR
THE PERIOD FROM APRIL 11, 2023, THROUGH MAY 31, 2023**

Name of Applicant:	National CRS, LLC	
Applicant's Role in Cases:	Database Service Provider (Retained by the Independent Fee Examiner)	
Date Order of Retention Signed:	May 3, 2023 [Docket No. 1367] Effective as of April 11, 2023	
Time Period Covered by this Statement ("Fee Period"):	<u>Beginning of Period:</u> April 11, 2023	<u>End of Period:</u> May 31, 2023

Summary of Total Fees and Expenses Requested:	
Total fees requested in this Statement:	\$8,624.00 (80% of 10,780.00)
Total expenses requested in this Statement:	\$ 0.00
Total fees and expenses requested in this Statement:	\$8,624.00
This is a(n): <u> X </u> Monthly Application <u> </u> Interim Application <u> </u> Final Application	

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, New York 10003.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the Order Appointing Fee Reviewer and Establishing Related Procedures For the Review of Fee Applications of Retained Professionals, dated April 11, 2023 [Docket No. 1277], the Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), the Order Authorizing the Retention by The Independent Fee Examiner of (A) National CRS, LLC As Database Service Provider and (B) Diana G. Adams as a Fee Reviewer, in the cases of the above-captioned debtors (collectively, the “Debtors”), National CRS, LLC hereby submits this Combined First Monthly Fee Statement of National CRS, LLC, Database Service Provider, For Compensation For Services Rendered For the Period April 11, 2023 through May 31, 2023 (this “Fee Statement”). Specifically, National CRS, LLC seeks: (i) interim allowance of \$10,780.00 for the reasonable compensation for actual and necessary services that National CRS, LLC rendered in the Debtors’ cases during the Fee Period; and (ii) payment in the amount of \$8,624.00, which is equal to 80% of the total amount of reasonable compensation for actual and necessary services that National CRS, LLC rendered during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of the number of hours expended and fees incurred by National CRS, LLC during the Fee Period with respect to each of the project categories established by the Independent Fee Examiner, in these cases. As reflected in **Exhibit A**, National CRS, LLC incurred \$10,780.00 in fees during the Fee Period. Pursuant to this Fee Statement, National CRS, LLC seeks payment of 80% of such fees (*i.e.*, \$8,624.00).

2. Attached hereto as **Exhibit B** are the time records of National CRS, LLC reflecting time spent during the Fee Period.

Notice

3. Notice of this Fee Statement will be provided in accordance with the Interim Compensation Order. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. National CRS, LLC submits that no other or further notice is required.

WHEREFORE, National CRS, LLC, Database Service Provider to the Independent Service Provider in the Debtors' cases, respectfully requests: (i) interim allowance of \$10,780.00 for the reasonable and necessary services that National CRS, LLC rendered in the Debtors' cases during the Fee Period; and (ii) payment in the amount of \$8,624.00, which is equal to 80% of the total amount of compensation sought for reasonable and necessary services that National CRS LLC rendered in the Debtors' cases during the Fee Period (*i.e.*, \$10,780.00).;

Dated: June 19, 2023
Sun City Center, FL

/s/ Michael L. Newsom,
Title : Managing Member

National CRS, LLC
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Database Service Provider
to the Independent Fee Examiner

Exhibit A

Schedule of Fees by Project Category

<u>Project Category</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Fees</u>
Set Up	.3	\$275.00	\$82.50
Data Entry	25.9	\$275.00	7,095.00
Data Analysis and Exhibit Generation	13.1	\$275.00	\$3,602.50
<u>Total:</u>	<u>39.3</u>		<u>\$10,780.00</u>

Exhibit B

Time Records

National CRS, LLC Fee Statement, April through May, 2023

Date	Task Code*	Description	Hours	Rates	Fees
4/15/2023	Set Up	Clear out updated program and set up Voyager files.	0.3	\$275.00	\$82.50
4/15/2023	Entries	Set up Paul Hastings file (.1). Combine eleven text files (.3). Reformat Hastings 1st interim, July-October 2022, ledes text file to extract fees, expenses, codes and timekeepers (.4). Enter data into database for analysis (.2) Enter twenty-seven timekeepers (.3). Enter eight codes (.2). Vet numbers to fee app to identify numerous errors (.2).	1.7	\$275.00	\$467.50
4/15/2023	Entries	Set up Potter file (.1). Reformat Potter 1st Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter six timekeepers (.1). Enter eleven codes (.2). Vet numbers to fee app to identify errors in the data (.1). Contacted Potter representative requesting corrected data.	0.9	\$275.00	\$247.50
4/16/2023	Entries	Set up Katten file (.1). Combined four XL/text files (.3). Reformat Katten Nov 2022 text file to extract fees, expenses, codes and timekeepers (.3). Enter data into database for analysis (.3) Enter five timekeepers (.2). Enter four codes (.1). Vet numbers to fee app (.1).	1.4	\$275.00	\$385.00

4/16/2023	Entries	Combined four XL/text files (.1). Reformat Katten Dec 2022 text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.1) Enter two timekeepers (.1). Vet numbers to fee app (.1)	0.6	\$275.00	\$165.00
4/16/2023	Entries	Combined four XL/text files (.1). Reformat Katten Jan 2023 text file to extract fees, expenses, codes and timekeepers (.1). Enter data into database for analysis (.1) Enter four timekeepers (.1). Vet numbers to fee app (.1)	0.5	\$275.00	\$137.50
4/16/2023	Entries	Combined four XL/text files (.1). Reformat Katten Feb 2022 text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.1). Vet numbers to fee app (.1)	0.5	\$275.00	\$137.50
4/16/2023	Ex Gen	Provide status of data receipt and entry to L Jones	0.1	\$275.00	\$27.50
4/17/2023	Entries	Set up FTI file (.1). Reformat FTI 2nd Interim, Nov-Feb 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.4). Enter data into database for analysis (.3). Enter twenty-six Codes (.2). Enter thirty-eight timekeepers (.2). Vet numbers to fee app (.3).	1.5	\$275.00	\$412.50
4/17/2023	Entries	Upload database into dropboxes.	0.2	\$275.00	\$55.00
4/17/2023	Entries	Analyzed new Potter data. Determined that it included wrong months for 1st interim.	0.3	\$275.00	\$82.50

4/17/2023	Entries	Set up Quinn file (.1). Combined four text files (.2). Reformat Quinn 2nd Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter ten timekeepers (.1). Enter five codes (.1). Vet numbers to fee app (.1). Made contact note on voluntary reduction (.1).	1.1	\$275.00	\$302.50
4/18/2023	Entries	Set up Arent file (.1). Combine four text files (.2). Reformat Arent 1st Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter six timekeepers (.1). Enter twenty-six codes and assign labels (.3). Vet numbers to fee app (.1).	1.2	\$275.00	\$330.00
4/18/2023	Entries	Set up Cassels file (.1). Combine four text files (.1). Reformat Cassels 2nd Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter six timekeepers (.1). Enter six codes (.1). Vet numbers to fee app (.1).	0.9	\$275.00	\$247.50
4/18/2023	Entries	Update dropboxes	0.2	\$275.00	\$55.00
4/19/2023	Entries	Set up McDermott file (.1). Combine four text files (.1). Reformat McDermott 2nd Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter one hundred, five timekeepers (.2). Enter twenty-three codes (.2). Vet numbers to fee app identify	1.2	\$275.00	\$330.00

		errors (.2). Requested corrected data.			
4/19/2023	Entries	Set up Harney file (.1). Combined four text file (.2). Tried to repair errors in the text file with no success (.4). Contacted Harney and requested corrected file (.1).	0.8	\$275.00	\$220.00
4/19/2023	Entries	Set up Berkeley file (.1). Combine four XL files (.2). Reformat Berkeley 2nd Interim, Nov-Feb 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.4). Enter data into database for analysis (.3) Enter 25 timekeepers (.2). Found two errors in data compared to fee app and corrected (.3). Vet numbers to fee app (.2).	1.7	\$275.00	\$467.50
4/19/2023	Entries	Combined four text files (.2). Found formatting error throughout data and contacted Harney; repairs done (.4). Reformat Harney 2nd Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.3). Enter data into database for analysis (.3) Enter two timekeepers (.1). Enter two codes (.1) Vet numbers to fee app; errors reported to fee examiner (.5).	1.9	\$275.00	\$522.50

4/20/2023	Entries	Set up Epiq file (.1). Reformat Epiq 2nd Interim, Nov-Feb 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter six codes (.1). Enter twenty-eight timekeepers (.1). Vet numbers to fee app (.1).	0.8	\$275.00	\$220.00
4/21/2023	Entries	Reformat McDermott 2nd Interim ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) One hundred five timekeepers and twenty-three codes already in. Vet numbers to fee app (.4).	0.8	\$275.00	\$220.00
4/21/2023	Entries	Set up K&E file (.1). Reformat K&E 2nd Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers. Identified and made fifteen column adjustments beyond normal for ledes format errors (.7). Enter data into database for analysis (.4) Enter eighty-five timekeepers (.3). Enter twenty-two codes (.3). Vet numbers to fee app (.3).	2.1	\$275.00	\$577.50
4/23/2023	Ex Gen	Send data status report to L Jones.	0.1	\$275.00	\$27.50
4/24/2023	Entries	Set up Deloitte file (.1). Reformat March 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.2). Enter three codes and eleven timekeepers (.1).	0.7	\$275.00	\$192.50

4/24/2023	Entries	Set up M3 file (.1). Reformat M3 1st Interim, Nov-Feb 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Enter seven timekeepers (2). Enter seven codes (.1). Vet numbers to fee app (.1).	0.9	\$275.00	\$220.00
4/25/2023	Entries	Reformat Potter 1st Interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.2).	0.6	\$275.00	\$165.00
4/26/2023	Entries	Reformat Deloitte, 2nd Interim Dec-Mar 2023, spreadsheet to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2). Enter thirteen timekeepers (.1). Vet numbers to fee app (.1).	0.6	\$275.00	\$165.00
4/28/2023	Entries	Combine eleven text files (.3). Reformat Hastings 1st interim, Nov-Feb 2023, ledes text file to extract fees, expenses, codes and timekeepers (.3). Enter data into database for analysis (.2) Vet numbers to fee app (.1). Enter fifteen timekeepers (.2). Enter sixteen codes (.2).	1.3	\$275.00	\$357.50
4/28/2023	Entries	Load updated database into dropboxes.	0.2	\$275.00	\$55.00
5/1/2023	Ex Gen	Generated a rate change report for LL Jones.	0.4	\$275.00	\$110.00
5/1/2023	Ex Gen	Provided a spreadsheet showing all fee reductions of the firms and designation of whether the reductions were recorded as part of the data provided.	1.2	\$275.00	\$330.00

5/1/2023	Ex Gen	Prepare exhibit for L Jones on timekeeper rate changes.	0.4	\$275.00	\$110.00
5/2/2023	Ex Gen	Provided fee breakdown exhibit for L Jones.	0.2	\$275.00	\$55.00
5/3/2023	Ex Gen	Updated fee adjustment form for L Jones.	0.3	\$275.00	\$82.50
5/3/2023	Ex Gen	Generated high daily hours fee exhibit for L Jones.	1.1	\$275.00	\$302.50
5/4/2023	Ex Gen	Generated report with capability to analyze entries of multiple firms.	0.5	\$275.00	\$137.50
5/6/2023	Ex Gen	Generated report with high hours billers for L Jones.	0.2	\$275.00	\$55.00
5/7/2023	Ex Gen	Generated spreadsheet with marginal cost of rate changes.	0.6	\$275.00	\$165.00
5/7/2023	Ex Gen	Generated report with comparison of task detail time versus billing time.	0.2	\$275.00	\$55.00
5/8/2023	Ex Gen	Make correction to data labels of data received such that the labels are unique and amenable to word searches.	0.2	\$275.00	\$55.00
5/8/2023	Ex Gen	Generated report of high daily billers for L Jones.	0.2	\$275.00	\$55.00
5/8/2023	Ex Gen	Generated report to identify transitory billers.	0.9	\$275.00	\$247.50
5/9/2023	Ex Gen	Review/quality check KE preliminary memo.	0.8	\$275.00	\$220.00
5/9/2023	Entries	Reformat Deloitte Aug-Nov 2022 spreadsheet to extract fees, expenses, codes and timekeepers (.3). Enter data into database for analysis (.2) Enter twenty-three timekeepers (.2). Vet numbers to fee app (.1).	0.8	\$275.00	\$220.00
5/9/2023	Ex Gen	Generate report with three designated timekeepers for L Jones.	0.4	\$275.00	\$110.00
5/9/2023	Ex Gen	Update dropbox with latest database.	0.1	\$275.00	\$27.50
5/9/2023	Ex Gen	Build three exhibits showing details of rate changes.	1	\$275.00	\$275.00

5/9/2023	Ex Gen	Construct and format master chart for L Jones.	0.6	\$275.00	\$165.00
5/9/2023	Ex Gen	Generate transitory biller report for L Jones.	0.4	\$275.00	\$110.00
5/10/2023	Ex Gen	Review and modify rate change spreadsheet.	0.4	\$275.00	\$110.00
5/10/2023	Ex Gen	Generate report on attorney blended rate for L Jones	0.5	\$275.00	\$137.50
5/12/2023	Ex Gen	Generate transitory biller report for selected firm.	0.4	\$275.00	\$110.00
5/15/2023	Entries	Reformat Potter March 2023 ledes text file to extract fees, expenses, codes and timekeepers (.2). Enter data into database for analysis (.2) Vet numbers to fee app (.1).	0.5	\$275.00	\$137.50
5/29/2023	Ex Gen	Review fee examiner's report and quality check fee and expense amounts for all firms.	1.4	\$275.00	\$385.00
5/29/2023	Ex Gen	Review fee examiner's report for content on NCRS services and provide narrative.	0.5	\$275.00	\$137.50
		Total	39.3		\$10,780.00
*Task Code					
Entries	Data Entry				
Ex Gen	Data Analysis and Exhibit Generation				
Set Up	File Set Up				